

TREASURY NEWS

Department of the Treasury • Bureau of the Fiscal Service



For Immediate Release
January 10, 2024

CONTACT: Treasury Auctions
202-504-3550

TREASURY AUCTION RESULTS

Term and Type of Security	119-Day Bill	
CUSIP Number	912797JW8	
High Rate ¹	5.180%	
Allotted at High Price	44.39%	
Investment Rate ²	98.287722	
	5.358%	
Median Rate ³	5.155%	
Low Rate ⁴	5.100%	
Issue Date	January 16, 2024	
Maturity Date	May 14, 2024	
	Tendered	Accepted
Competitive	\$177,900,000,000	\$55,429,591,500
Noncompetitive	\$570,585,200	\$570,585,200
FIMA (Noncompetitive)	\$0	\$0
Subtotal ⁵	\$178,470,585,200	\$56,000,176,700⁶
SOMA	\$285,607,600	\$285,607,600
Total	\$178,756,192,800	\$56,285,784,300
	Tendered	Accepted
Primary Dealer ⁷	\$114,110,000,000	\$22,342,699,500
Direct Bidder ⁸	\$8,745,000,000	\$1,594,877,500
Indirect Bidder ⁹	\$55,045,000,000	\$31,492,014,500
Total Competitive	\$177,900,000,000	\$55,429,591,500

¹All tenders at lower rates were accepted in full.

²Equivalent coupon-issue yield.

³50% of the amount of accepted competitive tenders was tendered at or below that rate.

⁴5% of the amount of accepted competitive tenders was tendered at or below that rate.

⁵Bid-to-Cover Ratio: \$178,470,585,200/\$56,000,176,700 = 3.19

⁶Awards to Treasury Retail = \$381,219,200.

⁷Primary dealers as submitters bidding for their own house accounts.

⁸Non-Primary dealer submitters bidding for their own house accounts.

⁹Customers placing competitive bids through a direct submitter, including Foreign and International Monetary Authorities placing bids through the Federal Reserve Bank of New York.